

SENATE BILL 520

By Campfield

AN ACT to amend Tennessee Code Annotated, Title 7,
relative to energy acquisition.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-39-301, is amended by adding the following language as a new, appropriately designated subsection:

() The corporation shall adopt and implement a policy related to conflicts of interest, to ensure that all directors avoid any situation that creates an actual or perceived conflict of interest related to the work of the corporation.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.